



Table of Contents

- I. ISSUE INFORMATION:
 - Oklahoma Student Loan Bonds and Notes**
 - Taxable LIBOR-Indexed Floating Rate Bonds, Series 2011-1**
 - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. FUND BALANCES
- VI. PORTFOLIO CHARACTERISTICS
 - A. LOAN STATUS
 - B. LOAN TYPE
 - C. PROGRAM TYPE
 - D. SCHOOL TYPE
- VII. PORTFOLIO INDICES
- VIII. WEIGHTED AVERAGE PAYMENTS MADE
- IX. COLLECTION ACTIVITY
- X. WATERFALL DISTRIBUTION
- XI. DISTRIBUTIONS / FEES - CURRENT PERIOD
- XII. CUMULATIVE DEFAULT ANALYSIS
- XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES
- XIV. ASSET COVERAGE REPORT
- XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued Series 2011-1 Bonds
June 29, 2011

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
 Collection Period: 8/1/13 - 10/31/13

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid ¹	End. Balance	% of Securities	Maturity
Senior	679110EC6	2011-1	1.41120%	Taxable LIBOR FRN	205,200,000	129,100,000	455,465	5,430,000	5,885,465	123,670,000	100%	June 1, 2040
Total Senior Bonds					205,200,000	129,100,000	455,465	5,430,000	5,885,465	123,670,000	100%	
Total All Bonds					\$205,200,000	\$129,100,000	\$455,465	\$5,430,000	\$5,885,465	\$123,670,000	100%	

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	131,736,743	100%	27,498	1,248,191
Totals	\$131,736,743	100%	27,498	\$1,248,191

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

IV. PORTFOLIO SUMMARY			
6/29/11 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	208,933,271	-	208,933,271
Cumulative original principal balance acquired through prefunding ¹	-	-	-
Cumulative original principal balance acquired through recycling ¹	-	-	-
Cumulative original principal balance acquired through additional note issuance ¹	-	-	-
Cumulative original principal balance removed through loan sales / buybacks ¹	-	-	-
Cumulative Interest Capitalized on above loans	3,467,681	-	3,467,681
Ending Original Pool Balance			\$212,400,952

¹This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	137,148,129	(5,411,386)	131,736,743
Accrued Interest to be Capitalized	1,621,626	(77,826)	1,543,801
Total Pool Balance	138,769,756	(5,489,212)	133,280,544
Total Fund Accounts Balance	7,553,265	(466,655)	7,086,610
Total Student Loans and Fund Balance	\$146,323,020	(5,955,866)	\$140,367,154
Weighted Average Coupon (WAC)	5.4%		5.4%
Weighted Average Remaining Maturity (WARM-2) ¹	158		157
Weighted Average Remaining Maturity (WARM-2) ²	161		160
Number of Loans	28,649	(1,151)	27,498
Number of Borrowers	15,110	(596)	14,514
Average Borrower Indebtedness	9,077		9,077

¹WARM-1 - Remaining repayment term only; weighted by pool balance.
²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

V. FUND BALANCES ¹			
Fund	Beg. Balance	Activity	End. Balance
Collection Account	6,324,623	(431,844)	5,892,779
Acquisition Account	0	0	0
Debt Service Reserve (beginning balance)	337,313		
Less Releases		(14,563)	
Less Draws		0	
Plus Investment Earnings		0	
Debt Service Reserve (ending balance)			322,750
Department Rebate Fund	891,329	(20,247)	871,082
Total Fund Balances	\$7,553,265	(\$466,655)	\$7,086,610
Note: Original Specified Debt Service Reserve Account Balance	\$513,000		

¹Fund balances will not match Asset Cert or Balance Sheet due to timing issues when the Balance Sheet is available. Cash balances used are off actual month end bank statement.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	1,328	1,103	4,450,156	3,712,122	3.2%	2.8%	6.4%	6.4%	120	120	145	144
Grace	615	768	2,031,239	2,570,279	1.5%	1.9%	6.5%	6.5%	120	121	123	122
Repayment												
Current	16,084	15,580	82,523,189	80,950,938	59.5%	60.7%	5.1%	5.2%	163	163	163	163
31 - 60 Days Delinquent	860	971	4,136,918	4,722,657	3.0%	3.5%	5.8%	5.7%	148	158	148	158
61 - 90 Days Delinquent	412	415	1,742,797	1,839,438	1.3%	1.4%	5.8%	5.9%	138	140	138	140
91 - 120 Days Delinquent	414	395	2,010,304	1,708,883	1.4%	1.3%	5.9%	5.7%	169	157	169	157
121 - 180 Days Delinquent	739	513	2,988,432	2,096,767	2.2%	1.6%	6.1%	5.9%	140	136	140	136
181 - 270 Days Delinquent	768	669	2,980,771	3,150,129	2.1%	2.4%	6.1%	6.1%	131	155	131	155
271 + Days Delinquent	328	272	1,225,978	1,096,347	0.9%	0.8%	5.9%	6.0%	135	123	135	123
Total Repayment	19,605	18,815	97,608,389	95,565,158	70.3%	71.7%	5.3%	5.3%	160	161	160	161
Forbearance	1,561	1,237	10,297,530	8,002,559	7.4%	6.0%	5.6%	5.8%	166	158	168	160
Deferment	5,177	5,151	23,043,180	22,152,422	16.6%	16.6%	5.7%	5.7%	155	154	168	168
Claims in Progress	358	419	1,309,450	1,248,191	0.9%	0.9%	5.8%	6.0%	152	115	152	115
Claims Denied	5	5	29,812	29,812	0.0%	0.0%	6.9%	0.1%	179	176	179	176
Total Portfolio	28,649	27,498	\$138,769,756	\$133,280,544	100%	100%	5.4%	5.4%	158	157	161	160

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	13,405	12,786	35,663,279	33,868,780	25.7%	25.4%	5.6%	5.6%	111	111	116	116
Unsubsidized	9,549	9,146	39,109,562	37,409,158	28.2%	28.1%	5.8%	5.8%	117	117	121	121
Total Stafford Loans	22,954	21,932	74,772,841	71,277,937	53.9%	53.5%	5.7%	5.7%	114	114	119	118
PLUS / Grad Loans	183	177	941,293	904,780	0.7%	0.7%	7.8%	8.1%	101	100	103	102
Consolidation Loans												
Subsidized	2,732	2,662	28,809,398	27,807,095	20.8%	20.9%	5.1%	5.1%	203	201	205	202
Unsubsidized	2,780	2,727	34,246,223	33,290,731	24.7%	25.0%	5.1%	5.1%	217	215	219	217
Total Consolidation Loans	5,512	5,389	63,055,622	61,097,826	45.4%	45.8%	5.1%	5.1%	210	209	212	210
Total Portfolio	28,649	27,498	\$138,769,756	\$133,280,544	100%	100%	5.4%	5.4%	158	157	161	160

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	2,877	2,777	21,388,492	20,517,334	15.4%	15.4%	5.7%	5.7%	128	128	131	131
Undergraduate	20,260	19,332	54,325,642	51,665,383	39.1%	38.8%	5.7%	5.7%	109	108	114	113
Consolidation Loans	5,512	5,389	63,055,622	61,097,826	45.4%	45.8%	5.1%	5.1%	210	209	212	210
Total Portfolio	28,649	27,498	\$138,769,756	\$133,280,544	100%	100%	5.4%	5.4%	158	157	161	160

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	16,357	15,641	59,601,003	56,815,817	78.7%	78.7%	5.7%	5.7%	116	115	120	119
2 Year School	5,065	4,852	12,002,206	11,472,965	15.9%	15.9%	5.8%	5.8%	110	109	115	115
Vocational / Proprietary	1,715	1,616	4,110,925	3,893,935	5.4%	5.4%	5.7%	5.7%	106	106	110	110
Total Portfolio Excluding Consolidation³	23,137	22,109	\$75,714,134	\$72,182,717	100%	100%	5.7%	5.7%	114	114	119	118

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	184	180	2,327,424	2,307,556	1.7%	1.7%	310
Fixed/LIBOR	23,349	22,486	124,837,130	120,060,213	90.0%	90.1%	222
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	478	445	1,004,272	936,750	0.7%	0.7%	286
Variable/LIBOR	4,638	4,387	10,600,930	9,976,024	7.6%	7.5%	219
Total Portfolio	28,649	27,498	\$138,769,756	\$133,280,544	100%	100%	223

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Pre 4/1/2006							
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	184	180	2,327,424	2,307,556	8.3%	8.6%	310
Fixed/LIBOR	1,362	1,333	16,129,846	15,625,646	57.6%	58.1%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	478	445	1,004,272	936,750	3.6%	3.5%	286
Variable/LIBOR	4,076	3,849	8,519,493	8,023,160	30.4%	29.8%	217
Total Portfolio	6,100	5,807	\$27,981,036	\$26,893,112	100%	100%	255

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Post 4/1/2006							
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	21,987	21,153	108,707,284	104,434,568	98.1%	98.2%	215
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	562	538	2,081,436	1,952,864	1.9%	1.8%	226
Total Portfolio	22,549	21,691	\$110,788,720	\$106,387,432	100%	100%	216

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	662	625	3,331,696	3,244,306	2.4%	2.4%	303
1 Month LIBOR	27,987	26,873	135,438,060	130,036,238	97.6%	97.6%	221
Total Portfolio	28,649	27,498	\$138,769,756	\$133,280,544	100%	100%	223

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	662	625	3,331,696	3,244,306	11.9%	12.1%	303
1 Month LIBOR	5,438	5,182	24,649,340	23,648,806	88.1%	87.9%	248
Total Portfolio	6,100	5,807	\$27,981,036	\$26,893,112	100%	100%	255

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	22,549	21,691	110,788,720	106,387,432	100.0%	100.0%	216
Total Portfolio	22,549	21,691	\$110,788,720	\$106,387,432	100%	100%	216

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance ¹	% of Pool Balance	Time until Repayment ²	# of Payments Made ³
In School	3,712,122	2.8%	23.9	0.0
Grace	2,570,279	1.9%	1.0	0.0
Deferment	22,152,422	16.6%	14.9	13.0
Forbearance	8,002,559	6.0%	1.5	16.0
Repayment	95,565,158	71.7%	0.0	43.1
Claims	1,248,191	0.9%	0.0	9.0
Total	\$133,250,731	100%	3.3	34.1

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	Amount
Borrower Payments	(2,846,436)
Refunds	-
Consolidation Payments	(1,807,814)
Claim Payments	(1,363,630)
Lender Payments	-
Total Cash Principal Activity	(6,017,880)

B. Student Loan Non-Cash Principal Activity	Amount
Repurchases	-
Interest Capitalized	651,699
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(40,250)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(4,847)
Total Non-Cash Principal Activity	\$606,602
Total Student Loan Principal Activity	(5,411,278)

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	918,041
Refunds	-
Consolidation Payments	23,169
Claim Payments	81,424
Lender Payments	-
Total Interest Activity	\$1,022,634

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(651,699)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(6,291)
Write Offs	5,330
Government Interest Adjustments	5,983
Borrower Interest Accruals	1,588,796
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$942,118
Total Student Loan Interest Activity	\$1,964,752

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

X WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		2,985
Interest Earned on Fund Balances	299	
Collections Received		
Principal	6,017,880	
Interest	1,022,634	
Total Collections Received		7,040,514
Collection Items In-Transit ¹	51,753	
		51,753
Total Available Funds (Collections Account)		7,095,550
First: USDE Interest Benefit and Fees Due		7,095,550
Net Interest Benefit fees paid/accrued	(816,271)	6,279,279
Consolidation Rebate fees paid/accrued	(165,473)	6,113,806
Second: Trustee Fees Due		
Trustee fees paid	-	6,113,806
Current Trustee fees and expenses due	(2,259)	6,111,547
Prior Months Unpaid Trustee fees and expenses due	-	6,111,547
Third: Servicer Fees Due		
Servicer fees paid	(183,797)	5,927,750
Current Servicer fees and expenses due	-	5,927,750
Prior Months Unpaid Servicer fees and expenses due	-	5,927,750
Fourth: Administrator Fees due		
Administrator fees paid	(34,246)	5,893,504
Current Administrator fees and expenses due	-	5,893,504
Prior Months Unpaid Administrator fees and expenses due	-	5,893,504
Fifth: Interest Distribution on Senior Obligations		
Series 2011-1	(455,465)	5,438,039
Sixth: Debt Service Reserve Account		
Amount needed to restore Debt Service Reserve Account	-	5,438,039
Seventh: Principal Distribution on Senior Obligations		
Series 2011-1	(5,430,000)	8,039
Eighth: Subordinate Administration fee to the Administrator		
Subordinate Administrator fees paid	-	8,039
Current Subordinate Administrator fees due	(5,489)	2,550
Prior Months Unpaid Subordinate Administrator fees due	-	2,550
Ninth: Authority		
Excess funds released to Authority (pursuant to fees addressed in section 5.03 of the Trust Indenture.)	-	2,550
Total Payments Due	(7,093,000)	2,550
Excess Funds to be used for payments next quarter		\$2,550

¹These are in-transit items that are received after posting cutoff time.

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	816,271
Consolidation Rebate Fees	165,473
Trustee Fees	2,259
Servicer Fees	183,797
Administrator Fees	34,246
Interest Distribution on Senior Obligations	
Series 2011-1	455,465
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2011-1	5,430,000
Subordinate Administration fee	5,489
Excess Funds Released to Authority	-
Total Payments	\$7,093,000

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$1,560,110	1.2%
Cumulative Claims filed to date ²	\$28,219,295	13.3%
Current Period Claims Recalled this Quarter ³	\$253,873	
Current Period Payments Received	\$1,366,269	97.2%
Cumulative Payments Received ⁴	\$24,031,674	97.3%
Current Period Rejection Rate ⁵	\$0	0.0%
Cumulative Rejection Rate ⁶	\$29,812	0.0%

¹. Current Period claims are divided by current quarter pool balance.

². Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

³. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴. Cumulative Payments Received amount will not include un-insured loans.

⁵. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

⁶. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

OSLA 2011-1 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES		
Payments	Series 2011-1	Totals
Quarterly Interest Due	455,465	455,465
Quarterly Interest Paid	455,465	455,465
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	5,430,000	5,430,000
Quarterly Principal Paid	5,430,000	5,430,000
Shortfall	-	-
Total Distribution Amount		\$5,885,465

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

XIV. Asset Coverage Report

2011 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF OCTOBER 31, 2013

Delivered regarding the Series 2011-1 Indenture of Trust, adopted June 29, 2011, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance ¹	\$131,706,931
B. Accrued Borrower Interest on such Eligible Loans ²	2,436,205
C. Accrued USDE interest and special allowance payments on such Eligible Loans	(1,141,647)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³	
A. Collection Account	5,918,676
B. Acquisition Account	0
C. Debt Service Reserve Account	322,750
D. Department Rebate Fund	871,082
E. Accrued Investment Earnings	101
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$140,114,097

II. LIABILITIES

Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$129,100,000
2. Accrued and unpaid interest	298,582
3. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	145,290
4. Due to Other Funds (net)	0
5. Other amounts owed:	
A. Consolidation Loan Rebate	53,652
B. Estimated Rebate Liability	0
C. Other Liabilities	0

TOTAL LIABILITIES \$129,597,524

TOTAL COVERAGE AMOUNT \$10,516,573

TOTAL LIABILITIES and FUND EQUITY \$140,114,097

TOTAL ASSET COVERAGE RATIO 108.11%

Total Assets
Total Liabilities

Dated: OCTOBER 31, 2013

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

XV. Balance Sheet - Unaudited	
Oklahoma Student Loan Authority	
2011-1 Balance Sheet	
October 31, 2013	
(Unaudited)	
Schedule of Assets	
Cash & Cash Equivalents	0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(1,141,647)
Student Loan Interest Receivable ¹	2,439,784
Investment Earning Receivable	101.25

Total Cash & Receivables	1,298,239

Trust Fund Investments (at Cost)	
Collection Account	5,918,676
DE Rebate	871,082
Debt Service Account	322,750
Acquisition Account	0

Total Trust Fund Investments	7,112,507

Student Loan Notes Receivable ²	131,736,743
Allowance for Loan Losses	(1,012,135)
Unprocessed Deposits	0

Net Student Loan Notes Receivable	130,724,607

Premium on Loan Acquisition	0
Deferred Financing Costs	0
Deferred Loan Fees	0

Total Other Assets - Net	0

TOTAL ASSETS	\$139,135,354
	=====
<small>¹ Student Loan Interest Receivable amount includes uninsured loans.</small>	
<small>² Student Loan Notes Receivable amount includes uninsured loans.</small>	

OSLA 2011-1 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: December 1, 2013
Collection Period: 8/1/13 - 10/31/13

XV. Balance Sheet - Unaudited (cont'd)	
Oklahoma Student Loan Authority	
2011-1 Balance Sheet	
October 31, 2013	
(Unaudited)	
Schedule of Liabilities & Equity	
Interest Payable	298,582
Due to Operating Fund	145,290
Other Accrued Liabilities	53,652
Total Current Liabilities	----- 497,524
Bonds Payable - 2011-1	----- 129,100,000
Total Liabilities	----- 129,597,524
Total Equity	----- 9,537,829
TOTAL LIAB. & EQUITY	----- \$139,135,354 =====